

AUTHORITY AND MANDATE FOR DEBIT ORDER



ABBREVIATED NAME: SUMMERHILL

PERSONAL DETAILS

Account Holder's Name: _____
Address: _____
Cellphone Number: _____ Email: _____
Agreement Reference No: _____

AUTHORITY

Bank Name: _____ Debit Order Date: _____
Account No: _____ Debit Order Amount: R _____
Type of Account: _____ First Date of Payment: _____
Branch Code: _____ Last Date of Payment: _____

This signed Authority and Mandate refers to our contract dated below ("the Agreement").

I/We hereby authorise you to issue and deliver payment instructions to your Banker for collection against my/our above-mentioned account at my/our above-mentioned Bank (or any other bank or branch to which I/we may transfer my/our account) on condition that the sum of such payment instructions will never exceed my/our obligations as agreed to in the Agreement and commencing on and continuing until this Authority and Mandate is terminated by me/us by giving you notice in writing of not less than 20 ordinary working days, and sent by prepaid registered post, delivered to your address or sent via email or facsimile as indicated above.

The individual payment instructions so authorised to be issued must be issued and delivered **monthly**.

In the event that the payment day falls on a Sunday, or recognised South African public holiday, the payment day will automatically be the very next ordinary business day.

Payment Instructions due in December may be debited against my account on _____.

I/We understand that the withdrawals hereby authorised will be processed through a computerised system provided by the South African Banks. I also understand that details of each withdrawal will be printed on my bank statement. Such must contain a number, which must be included in the said payment instruction and if provided to me should enable me to identify the Agreement.

Mandate

I/We acknowledge that all payment instructions issued by you shall be treated by my/our above mentioned Bank as if the instructions have been issued by me/us personally.

Cancellation

I/We agree that although this Authority and Mandate may be cancelled by me/us, such cancellation will not cancel the Agreement. I/We shall not be entitled to any refund of amounts which you have withdrawn while this Authority was in force, if such amounts were legally owing to you.

Assignment

I/We acknowledge that this Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

Signed this _____ day of _____ 20____ at _____

Signature